



## **Director Election**

### **Agenda Item 2 – Explanatory Notes and Candidate Information**

In accordance with our constitution, directors Kevin Ross and Robert Powell retire at this AGM and both offer themselves for election for a three year term.

The candidates have provided the following information in support of their candidacy for election.

**KEVIN ROSS** *B.Econ, Dip. Pub. Admin., Dip F.S. (Credit Union Directorship), J.P. (Qual.), FAMI, MAICD*

*Independent non-executive director*

Kevin is an experienced non-executive Director who has served on successful boards in the health, aged care and financial services sectors. He has had extensive executive experience in a number of diverse roles in home loans and insurance, hospital management, compensation, health care and corporate services. Most recently, he was Director Health & Corporate Support in the Department of Veterans Affairs.

Currently, Kevin is Chair of the CUA Board of Directors and Chair of CUA Financial Planning. He has qualifications in economics, public administration and financial services and is committed to ongoing professional development.

**ROBERT POWELL** *Cert. Bus Admin (Real Estate), FAICD, FAMI*

*Independent non-executive director*

In difficult financial times members can take comfort by having competent experienced Directors caring for their interests.

#### **My Experience:**

- 33 years continuous involvement in 5 merged credit unions, 29 years as Chairman
- Extensive professional development: Fellow AICD and AMI
- External board experience: HPIA and Shelter Box Australia
- Extensive committee experience
- Chair: CUA Health and Credicorp Insurance

#### **My Commitments:**

- Continue strong and safe financial performance
- Increase fee free ATM access
- Retain “fair fee” and “no account fee” policies
- Remain a mutual (member owned)
- Maintain Credit Union values
- Best practice customer service standards

The constitution requires all candidates to be assessed by the Director Nominations Committee to determine their fitness and propriety to act as a CUA director in accordance with the requirements of the Board's Fit & Proper Policy.

The Director Nominations Committee has reported to the Board that the above two candidates have been assessed as fit and proper to act as a CUA director if elected by members.

In addition, the Australian Prudential Regulatory Authority (APRA) which regulates Banks, Building Societies and Credit Unions requires Boards through the APRA Governance Standard to ensure the Board maintains a sound governance framework. To achieve this Standard, the CUA Board regularly reviews the composition of the Board to ensure an appropriate mix of skills, experience and knowledge to meet the good governance and strategic demands of the CUA Group.

In considering these requirements for the Board composition, the Board recommends the election of Kevin Ross and Robert Powell.